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## Fourth Semester MBA Degree Examination, July/August 2021 Indirect Taxation

Time: 3 hrs.

Max. Marks:100

**Note: Answer any FIVE full questions.**

- 1 a. Mention the various types of GST. (03 Marks)
- b. Write a note on Input tax credit. (07 Marks)
- c. Explain the benefits of implementing GST. (10 Marks)
- 2 a. What is meant by mixed supply? (03 Marks)
- b. Write a note on HSN code. (07 Marks)
- c. Determine the Time of supply where supply does not involve movement of goods. (10 Marks)

Sl. No.	Date of Delivery of goods	Date of Issue of Invoice	Date when goods are made available	Date of receipt of payment
1	3/11/2019	4/11/2019	5/11/2019	15/09/2019
2	6/09/2019	4/09/2019	7/09/2019	25/11/2019
3	4/12/2019	4/12/2019	6/12/2019	1/11/2019
4	5/11/2019	30/09/2019	8/10/2019	26/11/2019

- 3 a. What do you mean by works contract? (03 Marks)
- b. Discuss the concept of RCM in GST. (07 Marks)
- c. Explain the powers of GST council. (10 Marks)
- 4 a. What is zero rated supply and exempt supply? (03 Marks)
- b. Discuss the levy of customs duty. (07 Marks)
- c. Mr. Vikas is a registered person in Bangalore provides the following information for the month of April 2020. Compute the value of Taxable turnover and the output tax.
  - (i) Supply to a dealer in Pune GST 12% for Rs.800,000/-.
  - (ii) Supply to a dealer in Delhi Rs.200,000 (Nil rate).
  - (iii) Sale to a dealer in Mangalore – Rs. 980,000 (GST : 5%)
  - (iv) Exported to Denmark Rs.15,00,000 (GST : 12%)
  - (v) Supply to a dealer in Haryana Rs. 200,000 (GST : 12%)
  - (vi) Sold to an unregistered dealer in Mysore Rs.15,00,000 (GST : 12%)
  - (vii) Supply to SEZ developer in Udupi Rs.800,000 (GST : 5%)
  - (viii) Sold to a dealer in Punjab Rs.400,000 (GST : 12%)
  - (ix) Exempt goods supplied to a dealer in Rajasthan Rs. 400,000.
  - (x) Sale to a dealer in Hassan who has registered under composition scheme (12% GST for Rs.500,000).
  - (xi) Sold to a unit of SEZ in Chennai Rs.200,000 (GST 5%)
  - (xii) Supply to a registered dealer with in the rate for Rs.600,000 (GST : 18%)

- 5 a. Who is a casual taxable person? (03 Marks)
- b. Explain the provision of GST Act in respect of place of supply of goods. (07 Marks)
- c. Discuss different types of customs duty. (10 Marks)

- 6 a. What is meant by Baggage? (03 Marks)  
 b. What are the different types of GST Registration? (07 Marks)  
 c. Explain the situations where a business unit requires GST registration. (10 Marks)
- 7 a. What are dutiable goods? (03 Marks)  
 b. Write a note on composition scheme of GST. (07 Marks)  
 c. An importer has imported machinery from America at a cost of \$ 48,000. Other details are as follows, Calculate Assessable value and customs duty payable :  
 Cost of spare parts \$ 2,000.  
 Goods were packed for which packing charges were charged \$ 4,000. Goods were stuffed in returnable containers, the price of which was \$ 2,000.  
 Licence fees paid the exporter's Franchises in Germany - \$ 1,000  
 Installation charges to technician \$ 300.  
 Loading and Unloading charges Rs.45,000  
 Importer had paid commission to broker in America who arranged the transaction - \$ 500.  
 Date of submission of Bill of Entry 31<sup>st</sup> January, exchange rate \$1 = Rs.65,  
 Customs duty – 12.5%, Date of entry inwards 2<sup>nd</sup> February. Exchange Rate \$1 = Rs.66.  
 Customs duty – 10%, GST levied on such materials in India – 18%. (10 Marks)
- 8 Suman, Registered Taxable person under GST, provides following particulars for a tax period. Compute net GST payable.  
 (i) Supply of goods (18%) : Intra state Rs. 15,00,000, Inter-state Rs. 18,00,000.  
 (ii) Supply of goods (12%) : Intrastate Rs.20,00,000, Inter-state Rs. 12,00,000.  
 (iii) Supply of services (18%) : Intrastate Rs.10,00,000, Inter-state Rs.8,00,000.  
 (iv) Purchase of goods (18%) : Intra state Rs.9,00,000, Inter-state Rs.11,00,000  
 (v) Purchase of goods (12%) : Intra state Rs.13,00,000, Inter-state Rs. 7,00,000  
 (vi) Services received (18%). Intra state Rs.6,00,000, Inter-state Rs.5,00,000.  
 The above amounts are excluding GST. The ITC at the beginning of the relevant period :  
 IGST Rs.1,50,000 ; CGST Rs.1,60,000 and SGST Rs.1,50,000.  
 Assume that details of all invoices / Debit notes have been uploaded by all the suppliers in the relevant returns within the due date. (20 Marks)

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